

Annual Report 2023

Pushing boundaries together.
Through research. For society.



Editorial

Dear donors,
dear friends of ETH,

In December 2023, ETH Zurich and the Dieter Schwarz Foundation decided to establish a partnership over the next 30 years. Their objective is to help shape the digital transformation and the ongoing development of digital technologies in a responsible way. The generous donation from the foundation will allow around 20 new professorships to be created. In addition, a new teaching and research centre with a global reach will be established in Heilbronn. The centre will focus on areas such as artificial intelligence, bioinformatics and the circular economy.

This focus is linked to the hope of seizing opportunities to identify solutions to global challenges, such as the shortage of skilled employees, cyber security and safeguarding the essentials of life on our planet. This is already happening at our university today, for instance at the ETH AI Center, where researchers from across all departments are working on the fundamentals, applications and impacts of artificial intelligence. Another example is Design++, which lies at the interface between architecture, civil engineering and information technology and is aiming to make construction processes more resource-efficient with the help of digital technologies.

In addition to their focus on digital transformation, these initiatives have another feature in common: They are all funded by donors and partners of ETH Zurich. Your support is what enables ETH to fulfil its role to this extent and to this high standard of quality. We would like to extend our warmest thanks to you!

On the following pages you can find out more about the other areas that have benefited from your commitment, which range from support for the next generation of researchers to peace mediation and medical advances.



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Highlights 2023



Support for many talented young researchers, new ideas for the construction industry and more medical research on behalf of children and young people: Over the past year, the support of donors and partners has enabled projects to be launched and people to fulfil their potential at ETH Zurich.



Joël Mesot, President of ETH Zurich, and Reinhold Geilisdörfer, Managing Director of the Dieter Schwarz Foundation.

Long-term partnership with the Dieter Schwarz Foundation

A generous donation from the Dieter Schwarz Foundation in Germany will enable the expansion of the field of computer science and data science at ETH. Two new professorships will be established and the Zurich Information Security and Privacy Center (ZISC) will be further developed. The donation marks the first stage of a long-term cooperation between the two partners. Around 20 new professorships in the field of digitalisation and artificial intelligence are planned, together with the establishment of an ETH hub at the Bildungscampus, created by the Dieter Schwarz Foundation in the German city of Heilbronn.

Picture left: With her spin-off Ariya Bio, Mandy Boontanart is researching treatments for serious blood diseases, supported by a Pioneer Fellowship.



Excellence Scholar Luca Schaufelberger is one of a new generation of researchers who are committed to embedding their work in society. He was awarded the ETH medal and the Willi Studer prize for his Master's thesis and outstanding results.

Effective support for the next generation

Supporting the engineers, architects and computer scientists of the future: More and more private individuals, foundations and businesses are committed to promoting young talent at ETH and to supporting the next generation of highly qualified employees in research and industry and across society as a whole. In 2023, more than 54 outstanding Master's students received an Excellence Scholarship, around 350 students from financially disadvantaged backgrounds were able to continue their studies with the help of scholarships and 11 ambitious young entrepreneurs were supported with Pioneer Fellowships.



Günther Dissertori, Rector of ETH, Franz K. von Meyenburg, Wera Hotz Kowner and Joël Mesot, ETH President (from left to right).

Wera Hotz Kowner and Franz K. von Meyenburg recognised

ETH has appointed Wera Hotz Kowner and Franz K. von Meyenburg as honorary councillors. ETH alumna Wera Hotz Kowner, the former president of Jakob Kowner AG, has been honoured for her exemplary pioneering spirit and her untiring commitment to the advancement of current and future engineers. Franz K. von Meyenburg, president of the Wilhelm Schulthess Foundation and Clinic, has been made an honorary councillor for his visionary promotion of Zurich as an ideal location for universities and clinics and for increasing the interaction between medicine and technology in the service of society. Both of the new honorary councillors have also supported ETH for many years via the ETH Foundation.



New Professor of Architecture and Care

The architect and researcher Anna Puigjaner is the new Professor of Architecture and Care at ETH. The professorship has been made possible by the generous support of the Stavros Niarchos Foundation (SNF). The objective of the research is to gain an understanding of how the built environment can improve preventive care, cut costs and reduce the number of care staff required, while at the same time offering new forms of social integration.



Markus Mettler, Chairman of the Board of Directors (formerly CEO) of Halter AG; Balz Halter, Chairman of the Board of Directors of the Halter Group; Joël Mesot, President of ETH and Christian Wolfrum, ETH Vice President for Research (from left to right).

Halter commits to digital planning and construction

The Halter Group, an ecosystem of independent companies offering a variety of construction and property services, is supporting the Centre for Augmented Computational Design in Architecture, Engineering and Construction at ETH Zurich, which is known as Design++. The centre aims to develop digital tools and processes that will increase the productivity of the construction process, improve the quality of buildings and reduce their impact on the environment. By cooperating with strategic partners such as Design++, the Halter Group is promoting its vision of a circular economy with a target of net zero and is establishing a fellowship programme over the next six years for innovation in the field of augmented computational design.

Strong partners for the Centre for Students and Entrepreneurs

With the Centre for Students and Entrepreneurs, ETH Zurich is creating a place on the Hönggerberg campus where students can realise their creative ideas and come together in entrepreneurial initiatives. The centre has already been supported by numerous donors and partners, including UBS as a primary partner, BKW, the Fondation Alcea, the Ernst Göhner Foundation, the Werner Steiger Stiftung and Franke/Artemis Holding. The successful challenge issued by Fondation Alcea has given the project a further boost: the foundation matched the more than 1,600 donations made by ETH alumni and alumnae amounting to one million Swiss Francs to make a total of two million. The construction project was relaunched in autumn 2023 for cost reasons. The findings from the previous process will be incorporated into the new project and the building is expected to be ready from 2030.

Private funding to strengthen peace mediation

Dorothy and John Nagulendran have established a private scholarship fund to support future peace mediators. The couple from Zug have created the ETH Zurich Scholarship in Peace Mediation Fund to support participants of the Master of Advanced Studies ETH Mediation in Peace Processes at ETH Zurich over the next ten years. Their commitment is helping to professionalise the field of peace mediation and to highlight the opportunities presented by private philanthropy.





Partnership with Ziegelindustrie Schweiz

The Verband der Schweizer Ziegeleien (Association of Swiss Brick and Rooftile Manufacturers) has made it possible to establish a research and teaching group in the field of structural brickwork, led by Marius Weber (picture), at both ETH Zurich and the University of Lucerne. The association's support will make an important contribution to enabling the education of civil engineers and safeguarding its future. It will also strengthen the position of Switzerland as a centre for research into structural masonry and help to develop sustainable solutions for the construction industry.



Promoting research for children and young people

Fondation Botnar is donating a further CHF 50 million to ETH Zurich and the University of Basel for the expansion of their joint Basel Research Centre for Child Health (BRCCH). This will enable the creation of six new professorships to conduct research focusing on paediatric digital health. The BRCCH, which is committed to improving the health of young people, was established in 2019. In the centre, the University of Basel and ETH Zurich work closely with the University Children's Hospital Basel (UKBB) and the Swiss Tropical and Public Health Institute (Swiss TPH).



Building bridges between mathematical principles and their application

The mathematician Siddhartha Mishra develops robust, efficient algorithms which can be used to simulate non-linear partial differential equations more quickly and more accurately on supercomputers. These simulations open up new ways of solving real problems in fields of research such as astrophysics, climate dynamics and biology. Siddhartha Mishra was awarded the Rössler Prize, which, at CHF 200,000, is ETH's most generous research award, in recognition of his scientific achievements and of his work on building bridges between the principles of mathematics and their application in research and industry. The prize is made possible by a donation from ETH alumnus Dr Max Rössler.

20 years of supporting science together

The ETH Foundation was established in 2003. Over the last 20 years, the support of private individuals, foundations and industry partners has given a major boost to teaching and research at ETH. Almost 700 Excellence Scholarships, 60 new professorships and support for key research projects demonstrate the considerable importance of philanthropy for ETH.

Looking ahead



ETH President Joël Mesot discusses the strategic direction of the university in 2024 and the importance of philanthropic funding and partnerships for its future.

Which areas will ETH be focusing on in particular in 2024?

We are facing a variety of different challenges, but I am confident about the future. Because every day at ETH we discover, develop and put into practice many things that will enable Switzerland and the rest of the world to respond in the best possible way to crises. Two examples of this: In 2023, we founded a coalition for green energy and storage together with the Federal Institute of Technology Lausanne (EPFL) and in collaboration with the Paul Scherrer Institute (PSI) and the Federal Laboratories for Materials Science and Technology (Empa). Around 30 companies and 3 cantons have already joined the coalition and others are expected to follow. This will allow us to accelerate the development of the solutions needed for the transition of our energy system. Furthermore, we signed a Memorandum of Understanding with the United Nations with the aim of supporting the UN with the scientific and technical solutions needed to overcome global challenges. The first projects are already underway and include an AI-based analysis tool for predicting the probability of outbreaks of violence.

How important is the commitment of partners and donors in this respect?

To ensure that we remain fit and agile in the future and can respond to the highly complex situations that are developing increasingly quickly, we need the brightest minds and the best possible infrastructure. Knowledge must be transferred into practical applications quickly and research must be driven by curiosity. The support of private individuals, foundations and industry makes an essential contribution to all of this. They initiate new projects, allow scholarships to be awarded and professorships established and provide funding for the entrepreneurs of the future. Their generosity and their confidence in science have made the university what it is today: a highly innovative institution with an outstanding international reputation. It is important to be aware that a lot is needed to ensure that a university remains a world leader.

Over the past year, research and teaching at ETH were given a major boost by the Dieter Schwarz Foundation in Germany. How does society benefit from this partnership?

The key to finding solutions to major challenges, such as cyber attacks, energy crises and climate change, lies in the digital transformation. The fact that our long-term partnership with the Dieter Schwarz Foundation gives us the opportunity to play a more active role in this area is a major benefit. We would not have been able to do this to the same extent with basic ETH funding and structures. The joint knowledge generated and our joint research will benefit Switzerland, Germany, the rest of Europe and ultimately the whole world.

How do students feel the impact of philanthropic funding?

One highlight in this area is the Student Project House. A total of 2,500 students, which is more than 10 per cent of the student body, have worked on their own projects in this ideas workshop over the past year. Focusing in detail on a task that they have set themselves not only helps students to make progress on their academic courses, but is also a very important preparation for their future career. Successful start-ups such as YASAI, Digit Soil and Tethys Robotics began their journey here. This is a prime example of what can be achieved with the generous support of our donors and partners. We would like to expand the Student Project House further in 2024 to open up the opportunities for even more innovations.



“ETH has provided me with an excellent education – and friends for life.”

Kaveh Razavi

Kaveh Razavi studied at ETH Zurich in 2009 with the help of an Excellence Scholarship. Today he is a professor in the department of Information Technology and Electrical Engineering at ETH. Together with talented students, he solves complex cyber security problems and carries out research into reliable and secure computer systems. By supporting the scholarship programme, Kaveh Razavi, who himself was once an aspiring student, is helping the ambitious young people of today.



Find out more

Developing secure and reliable autonomous systems: The AI-based research carried out by Jelena Trisovic is helping to ensure that we can make the best possible use of the potential of robots in the future. An Excellence Scholarship enabled the doctoral student to study for her Master's degree in Electrical Engineering and Information Technology at ETH. Now she is carrying out her research as part of a fellowship at the ETH AI Center, which brings together more than 110 professors who are looking into every aspect of artificial intelligence.



Find out more





“A lack of money should never be a barrier to education, because bright minds and extraordinary ideas are among our country’s most valuable resources.”

Natascha Schill

Studying biotechnology was the perfect choice for ETH alumna Natascha Schill. After 20 years working for the biotechnology company Biogen in the US and in Switzerland, she became CEO of the start-up Encentrio Therapeutics, which was successfully sold in the summer of 2023. The entrepreneur is proud of the first-class educational opportunities at ETH and helps to provide funding for outstanding students.



Find out more



When Yurena Seguí Femenias came to ETH Zurich in 2010 on an exchange year, she had no idea that she would eventually stay and found her own ETH spin-off. Her company DuraMon now helps to ensure that public infrastructure made from reinforced concrete is safer and more long-lasting. A Pioneer Fellowship funded by donations was the decisive factor in enabling the young entrepreneur to transform the sensor technology for monitoring corrosion damage that she had developed during her doctorate into a marketable service.



Find out more

Thank you

We would like to express our sincere thanks to you, our valued donors and partners, for your commitment and for the confidence you have shown in the ETH Foundation. Our gratitude also goes to all those donors who prefer to remain anonymous.

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“Innovation requires a vision and a lot of action. That makes ETH the ideal environment for the next generation of leaders.”

Patrick Anquetil, CEO Portal Instruments



The ETH alumnus supports entrepreneurial initiatives.

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* Special thanks go to the Excellence Circle donors who, by contributing annually for more than five consecutive years, have provided sustained support for teaching, research and talented young individuals at ETH Zurich.

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“Thanks to our long-standing research partnership with ETH, we benefit from the latest know-how and outstanding talent, and can position ourselves as a serious employer in the field of robotics and computer vision.”

Jahangir Doongaji, ETH alumnus and CEO Hilti



Hilti and the Hilti Family Foundation Liechtenstein are funding a professorship at the RobotX Center.

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Hans-Rudolf Wiederkehr
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Ludmilla Zweifel-Thury
Dr Jean-Jacques Zwicky
Peter Zwicky
Fabian Zwimpfer

Named funds

The Dr. Alfred und Flora Spälti Fonds enables research in the fields of electrical engineering, energy research, communications and physics.

The Amon Marxer Fonds zur Förderung der Wissenschaft funds research into artificial intelligence.

The Dieter und Waltraud Spickenreuther Fonds supports students.

The Else und Friedrich Hugel Fonds supports projects and students in the fields of mechatronics, power electronics and drive technologies.

The Emil Halter Fonds funds projects in the field of digital teaching and educational technology.

The ETH Zurich Scholarship in Peace Mediation Fund supports participants of the MAS ETH Mediation in Peace Processes.

The Hans Item Fonds supports the Excellence Scholarship programme.

The Linda Roethlisberger / TRILOGOS Fonds supports projects in the field of personality formation and development.

The Marc A. Kolpin and Gina Kolpin Excellence Scholarship Fund supports rising talents.

The Max Rössler Fonds supports outstanding ETH professors.

The Peter und Waltraud Betsche-Fonds enables projects in the field of architectural history.

The Projektfonds für Energie Prof. Wokaun funds energy research.

The Rector's Impulse Fund, set up by Adrian Weiss, supports innovative short-term projects in teaching.

The RUMOR Fonds enables research in the field of plant physiology, plant biochemistry and plant genetics.

The Thallos Fonds, set up by Lucien Trueb and Yoshiko Yasukawa, funds research in the fields of chemistry, physics and material sciences.

The Ursula Himmel-Glarner Fonds supports outstanding Master's students.

The Dr. Walter und Edith Fischli Fonds enables research in the field of lymphoma.

Beyond their lifetime

Lucien Trueb and Yoshiko Yasukawa

For many years, Lucien Trueb and Yoshiko Yasukawa were committed to ETH Zurich. Lucien Trueb, who completed his doctorate in the school of electrochemistry in 1960, was interested in a wide variety of fields, ranging from engineering to astronomy and medicine, throughout his life. Alongside his work as a journalist for the Swiss newspaper *Neue Zürcher Zeitung*, where he had more than 5,000 articles published, he also wrote many books on a variety of subjects including chemical elements, watches and batteries. With their legacy, he and his partner are providing funding for ETH, especially in the areas of chemistry, physics and material sciences, beyond their lifetime.

Toni Schmidt

Supporting students was very important to Toni Schmidt during his lifetime. He completed his studies in civil engineering at ETH in 1968 and, after spending time in the USA, he took over his father's engineering company in Lenzburg. In his memory, financially disadvantaged civil engineering students can continue to be supported with a scholarship.

Paul Hotz

He remained committed to chemistry and engineering throughout his life. His passion for these subjects was based on his excellent education at ETH Zurich. His legacy expresses his gratitude to and recognition of ETH.

We would also like to express our appreciation to the bereaved families of Georg Gyssler, Beat Keller und Georg Wieler, whose commitment to supporting ETH in their memory continues a connection that extends beyond their lifetimes.

Our gratitude also goes to everyone else who has supported ETH Zurich with their legacies via the ETH Zurich Foundation.





"I am very grateful for my education and I want to give something back to ETH."

Dominik Courtin

Dominik Courtin, ETH alumnus and CEO of the engineering company Basler & Hofmann, maintains a variety of links with ETH. Basler & Hofmann helps fund the ETH Design++ centre, with the aim of supporting research in the field of digital design, planning and construction, and employs many ETH graduates. Dominik Courtin remembers his time as a student at ETH as one of the best periods of his life. His private funding for the Excellence Scholarship programme is a way of giving something back and staying up to date with the latest developments.



Find out more

Danielle Griego, Executive Director of the Design++ centre, believes that ETH is the right place to develop the potential of digital methods and tools for the architectural and construction sectors. The objective of the centre is to reduce the environmental footprint and increase the productivity of the building industry and, at the same time, to ensure that the built environment meets high standards of quality. Close cooperation with partners from the construction industry ensures that the centre investigates relevant issues and that the solutions it develops are applied in practice.



Find out more





“Our engagement for ETH allows us to fuel the burning passion of promising young people.”

Patricia Kopp

Patricia Kopp is responsible for the area of education and science at the Ernst Göhner Foundation. The foundation is dedicated to supporting young entrepreneurs from ETH Zurich, in order to promote innovation in Switzerland. In addition to funding the Pioneer Fellowship programme, it has made an important contribution to the establishment of the Student Project House, a creative space for thinkers and makers, where ETH students can explore and develop their ideas. The Ernst Göhner Foundation has also made a generous donation to the planned Centre for Students and Entrepreneurs on the Hönggerberg campus.



Find out more

With their underwater drone, Jonas Wüst and Pragash Sivananthaguru have set their sights on the search and rescue sector. It can carry out searches even in strong currents and can also remove and disarm munitions without putting human life at risk. Their diving robot could also play a valuable role in inspecting underwater structures. The initial ideas for their project emerged in the Student Project House. Meanwhile the team from Tethys Robotics can now rely on a Pioneer Fellowship and make use of the infrastructure at the Wyss Zurich Translational Center.



Find out more



Funding opportunities

Donations to the ETH Foundation help in various ways to consolidate ETH Zurich's leading position on the world stage and push the boundaries of knowledge.

Strategic projects in teaching and research

The ETH Foundation supports top-class research and excellent teaching at ETH, thus contributing to the development of solutions to the most pressing challenges of our time and strengthening Switzerland's position as a hub for knowledge and business. Making a general, non-earmarked donation allows the university the greatest possible flexibility. ETH can, for example, create new professorships or support exceptional research projects.

Focus on a particular topic

An earmarked donation allows you to support specific strategic projects at ETH. Are you passionate about supporting excellent students or researchers with entrepreneurial ambitions at ETH? Do you want to enable innovation in a particular research field such as climate change, sustainable food systems, healthy ageing or quantum research? The ETH Foundation will be happy to help you find a cause close to your heart.

Support in your name

You can provide long-term support for a cause close to your heart or ETH in general through a named fund. We will set up a fund in your name, for your chosen purpose, e.g. the "Joanna Smith Fund for the Promotion of Excellent Female Students" or the "John Smith Fund for the Promotion of Climate Research". We will provide regular updates on the supported projects and the fund's finances. We will also give your named fund the level of publicity you wish.

Making an impact beyond your lifetime

By leaving a legacy or bequest to the ETH Foundation, you can make a lasting commitment to those topics and values that are particularly important to you – from a commitment to excellent talent to the promotion of a specific field of research. This way, you create a memento of your life and make an effective contribution to a brighter future.

Bequeathing property

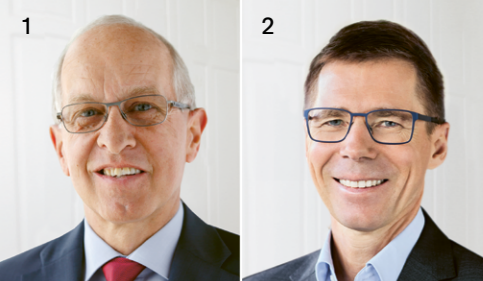
Your emotional attachment to your home tends to grow over the course of a lifetime as it becomes a place of life-defining experiences and milestones. This makes it all the more understandable that you want to know that your property will be in good hands when you are no longer around. As a reliable partner, the ETH Foundation ensures that donations, legacies or bequests of property are handled professionally. Together with Immobilien ETHZF AG, a wholly owned subsidiary of the ETH Foundation, set up specifically to manage real estate on behalf of ETH Zurich, we will ensure that your interests and wishes are respected.

In memoriam donations

If you prefer not to mark a loved one's passing with flowers or wreaths, you can make a memorial donation to the ETH Foundation instead.

Maximum impact

As a charitable organisation, the ETH Foundation is exempt from inheritance and gift tax and donations are tax-deductible under the provisions of the law. In addition, its operating expenses are funded using the capital income from all its managed assets. This way every donation benefits ETH Zurich in full.



Board of Trustees ETH Zurich Foundation

1 Professor Pius Baschera
Chair
Former speaker for the Martin Hilti Family Trust
→ President of the Steering Committee



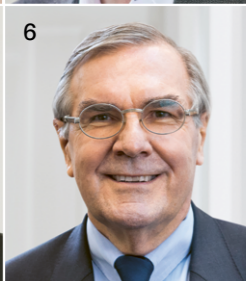
2 Professor Joël Mesot
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→ Vice President of the Steering Committee



3 Daniela Bosshardt
Former Chair of the Board of Directors, Galenica
→ President of the Investment Committee



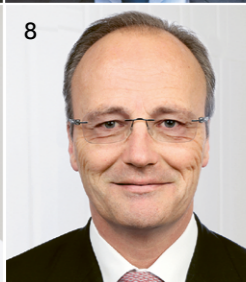
4 Professor Christian Wolfrum
Vice President for Research, ETH Zurich
→ Member of the Allocation Committee



5 Dr Paul Hälgi
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→ President of the Allocation Committee



6 Heinrich Fischer
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8 Dr Markus Neuhaus
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of Directors of Barry Callebaut Group, Member of the Boards of Directors
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9 Professor Thomas J. Jordan
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10 Tina Wüstemann
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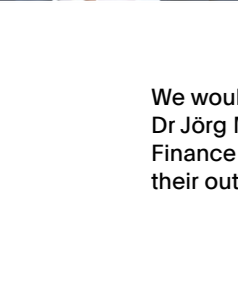
11 Dr Brice Koch
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12 Steffen Meister
Chair of the Board of Directors, Partners Group



13 Michael Rechsteiner Per 03.2024
Chair of the Board of Directors, Swisscom



14 Fabrizio Petrillo Per 03.2024
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- 3 Dr Ingrid Wüning Tschol**
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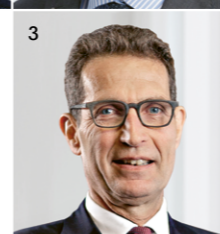
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- 3 Dr Chris Luebke**
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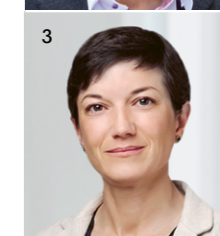
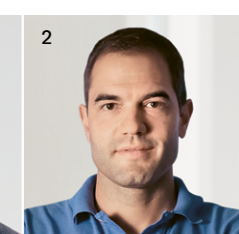
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- 1 Dr Donald Tillman**, Chair
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- 2 Dr Thomas Wetzel**
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- 4 Francisco Fernandez**
Serial entrepreneur
- 5 Dr Silvio Bonaccio**
Head of ETH transfer



We would like to extend our heartfelt thanks to Walter Gränicher, member of the Board of Trustees from 2012 to 2023, Dr Jörg Müller-Ganz, member of the Board of Trustees from 2011 to 2023, and Dr Robert Perich, former Vice President for Finance and Controlling at ETH Zurich and external Member of the Investment Committee at the ETH Foundation, for their outstanding dedication.



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- 23 **Isabelle Vloemans**
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- 24 **Elisabeth Wintzler**
Legacies & Philanthropy
- 25 **Andrea Zeller**
Editorial Projects

Balance sheet (consolidated)


	31.12.2023 in CHF	31.12.2022 in CHF
Assets		
Cash and cash equivalents	16 843 817	12 914 121
Securities	220 448 920	193 967 791
Short-term receivables from donors	133 811 310	77 704 270
Other short-term receivables	1 392 371	2 887 485
Accrued income	67 834	147 706
Total current assets	372 564 251	287 621 373
Financial assets	3 167 710	3 322 594
Long-term receivables from donors	199 755 876	211 137 273
Other long-term receivables	55 000	55 000
Moveable assets	11 597	16 569
Real estate assets	129 178 944	129 227 099
Total non-current assets	332 169 127	343 758 535
Total assets	704 733 379	631 379 908
Liabilities		
Trade accounts payable	24 372	732
Short-term liabilities from allocations	43 442 546	39 039 866
Short-term interest-bearing financial liabilities	3 000 000	7 950 000
Other short-term liabilities	3 307 152	112 144
Deferred income	976 403	830 648
Total current liabilities	50 750 473	47 933 390
Long-term liabilities from allocations	185 422 546	135 886 198
Long-term interest-bearing financial liabilities	7 287 500	8 287 500
Provision for property maintenance	1 255 628	1 120 628
Total non-current liabilities	193 965 674	145 294 326
Interest-bearing fund capital	58 414 182	54 127 691
Non-interest-bearing fund capital	295 871 505	286 585 359
Total earmarked fund capital	354 285 687	340 713 050
Total liabilities	599 001 835	533 940 766
incl. earmarked fund capital		
Foundation capital	50 000	50 000
Statutory reserves	-309 583	11 864
Internally generated unrestricted capital	97 698 725	127 156 092
Annual result	8 292 402	-29 778 814
Equity	105 731 544	97 439 142
Total liabilities	704 733 379	631 379 908

Income statement (consolidated)

	2023 in CHF	2022 in CHF
Income		
Financial contributions, not earmarked	5 928 588	2 013 529
Financial contributions, earmarked	125 946 656	109 414 911
Financial contributions	131 875 244	111 428 440
Cancellation of donations / Repayment of donations	-1 145 052	-594 068
Total financial contributions	130 730 192	110 834 372
Net proceeds from renting	4 933 566	4 695 595
Total real estate income	4 933 566	4 695 595
Other income	63 903	66 126
Total income	135 727 661	115 596 093
Expenses		
Allocations, not earmarked	1 995 715	1 532 258
Allocations, earmarked	111 635 353	100 173 814
Cancellation of allocations / Repayment of allocations	-1 617 298	-705 044
Total allocations	112 013 770	101 001 028
Expenses for property maintenance	269 020	422 127
Provision for property maintenance	135 000	110 000
Insurance expenses	37 421	35 730
Leasehold fees	365 489	334 597
Total property expenses	806 930	902 454
Personnel expenses	3 605 241	3 482 334
Facility expenses (incl. other operating expenses)	141 091	153 714
Administrative expenses (IT, accounting, mailings)	280 341	318 386
Public relations (annual report, events, internet)	322 478	380 804
Hospitality expenses	154 362	127 276
Board of Trustees, auditor and supervisory authority	34 129	21 790
Total operating expenses excl. amortisation	4 537 641	4 484 304
Amortisation of financial assets	391 309	50 000
Amortisation of fixed assets	3 613 127	3 600 075
Total operating expenses incl. amortisation	8 542 077	8 134 379
Operating results	14 364 883	5 558 232
Financial income	12 803 874	7 920 900
Financial expenses	-2 009 976	-34 419 142
Tax expenses	-3 205 862	-28 618
Non-operating income / expenses	-30 985	3 700 000
Results before change in fund capital	21 921 934	-17 268 628
Funds increment	-125 690 147	-121 210 858
Funds decrease	114 921 762	102 168 834
Interest fund capital	-2 861 146	6 531 839
Fund result (earmarked fund)	-13 629 531	-12 510 185
Annual result	8 292 403	-29 778 813

We look forward to hearing from you

ETH Zurich Foundation
Weinbergstrasse 29, 8006 Zurich, Switzerland
T +41 (0)44 633 69 66, E info@ethz-foundation.ch

 ethz-foundation.ch



To the digital Annual Report

Report of the independent auditor to the Board of Trustees of ETH Zurich Foundation, Zurich

The accompanying summary financial statements, comprising the summary balance sheet and the summary income statement as at 31 December 2023 for the financial year then ended (pages 41 and 42), are derived from the audited consolidated financial statements of ETH Zurich Foundation, Zurich for the year ended 31 December 2023. We expressed an unmodified audit opinion on those financial statements in our report dated 12 March 2024.

The summary financial statements do not contain all the disclosures required. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of ETH Zurich Foundation, Zurich.

Responsibility of the Board of Trustees

The Board of Trustees is responsible for the preparation of a summary of the audited financial statements.

Auditors' responsibility

Our responsibility is to express an opinion on the summary financial statements based on our audit procedures, which were conducted in accordance with Swiss Auditing Standard 810 "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of ETH Zurich Foundation, Zurich for the year ended 31 December 2023 are consistent, in all material aspects, with those financial statements.

PricewaterhouseCoopers AG

Gerhard Siegrist

Michael Pfister

Zurich, 12 March 2024

Our guidelines for partnerships can be found in the Code of Conduct at

 ethz-foundation.ch/en/code-of-conduct

Imprint: Published by: ETH Zurich Foundation | Edited by: Andrea Zeller, Isabelle Vloemans | Translation: UGZ Übersetzer Gruppe Zürich | Design: Kristina Milkovic | Printing: Mattenbach AG

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Front cover: Craig Walton, NOMIS Fellow 2023, is researching the origins of life on Earth at ETH's Centre for Origin and Prevalence of Life. Back cover: Tethys Robotics' underwater drone, see p. 35

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