

Annual Report 2022

Pushing boundaries together.
Through research. For society.

ETH Foundation

Editorial

*Dear donors,
dear friends of ETH,*

From uncovering the secrets of the origins of life to developing custom treatments for serious illnesses: over the past year, ETH Zurich has been pushing ever forwards with projects ranging from basic research to the precise optimisation of medical care. Opened in 2022, the Centre for Origin and Prevalence of Life is home to more than 40 research groups tackling some of humanity's most fundamental questions. How did life on Earth develop and spread? Is there life out there beyond our own planet? At the other end of the spectrum, researchers are tailoring treatments ever more specifically to the individual patient, thus helping to make a tangible improvement to their lives. One of these researchers is the molecular biologist Mandy Boontanrart, whose start-up, Ariya Bio, is developing a treatment for severe blood disorders. The budding entrepreneur is being supported by a Pioneer Fellowship, which provides her with start-up capital, mentoring and access to ETH labs.

Thanks to ETH's donors and partners, we are able to push such ambitious projects forward. Your commitment and your support are opening up opportunities to further develop ideas, explore research topics in great depth and implement the results to the benefit of our society. With you at our side, ETH is able to react to challenges as they arise and look ahead to continuously expand the foundations upon which we can develop new findings and technologies.

Thank you for accompanying ETH on this exciting mission.



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Professor Joël Mesot
President of ETH Zurich,
Vice Chair of the Board
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Dr Donald Tillman
Managing Director

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Highlights 2022

Sustainable food systems, artificial intelligence, and supporting students, researchers and entrepreneurs: your support helped us to make advances in numerous areas at ETH in 2022.



Impression of the Life space telescope, which is intended to detect and analyse infrared light emitted from the atmospheres of exoplanets.



Sabine Keller-Busse, President of UBS Switzerland, and ETH President Joël Mesot sign the agreement for a long-term partnership.

Milestone for new centre for innovation and creativity

Plans for a new centre on ETH's Hönggerberg campus took a major step forward thanks to a generous donation from UBS, which forms part of ETH's strategic partnership with the bank. The building will be a hub for interaction and collaboration for creative students, ETH's entrepreneurial community, industry and wider society. Thanks to the commitment of primary partner UBS, as well as several other organisations and numerous private donors, ETH is getting ever closer to making this vision a reality.



The project at a glance

Tracking down the origins of life

ETH has opened the "Centre for Origin and Prevalence of Life" (COPL), a new research and teaching centre that focuses on these areas both here on Earth and beyond. Led by Nobel Prize winner Didier Queloz, its more than 40 research groups across five departments are exploring some of humanity's most fundamental questions. The NOMIS Foundation is supporting the initiative over the coming six years by launching the new NOMIS-ETH Fellowship Programme.



To the COPL



CYBATHLON aims to promote equality for people with disabilities at all levels.

Working together to foster inclusion and diversity

The CYBATHLON competition, the next iteration of which will be held in 2024, breaks down barriers between the public, people with disabilities, researchers and technology developers. The initiative, which also includes the CYBATHLON @school and @work sub-projects, promotes inclusion and participation with the aim of improving assistance systems for use in real-life situations. The CYBATHLON is made possible through the support of our long-term partners Maxon, Eidgenössisches Büro für die Gleichstellung von Menschen mit Behinderungen (EBGB), the Swiss Paraplegic Foundation and a number of other donors.

Unlocking the past and the future

Mathematician and biostatistician Tanja Stadler answers biological questions by reconstructing the lines of origin from genetic sequences and then using them to identify biological processes, whether this be for cells that multiply or viruses that mutate. In recognition of her outstanding scientific achievement, she has been awarded the Rössler Prize, which, at CHF 200,000, represents ETH's largest research prize. It is funded by a donation from ETH alumnus Dr Max Rössler and was awarded for the 14th time in 2022.



Ashesi-ETH programme launched in Ghana

The Master's degree programme in Mechatronics Engineering, which has been developed jointly by ETH Zurich and Ashesi University and specifically designed to train highly qualified future leaders for Sub-Saharan Africa, got off to a good start in 2022 with 24 students from seven African countries. The programme is facilitated by donors and partners including the Swiss State Secretariat for Economic Affairs (SECO), the Arthur Waser Foundation, the Louis Dreyfus Foundation and the Bärbel und Paul Geissbühler Stiftung.



Meet the students



Heinrich Fischer and André Frei in the depths of the Bedretto Lab.

Inspiration from the centre of the Earth

Members of the ETH Escher Circle got some very deep insights when they visited the Bedretto Lab. The underground laboratory, 1.5 kilometres below the Earth's surface in the Swiss Alps, is enabling research into geothermal energy and the physics of earthquakes and is accelerating the development of new technologies and sensors in these fields. The Escher Circle brings together people who help facilitate bold, cutting-edge projects at ETH.

Making agricultural and food systems more sustainable

Ever-decreasing natural resources, poor soil health and a growing global population are giving rise to huge challenges for our agricultural and food systems. For the next four years, Bayer will be funding interdisciplinary projects at ETH's World Food System Center that aim to drive forward sustainable solutions for agricultural systems and farming practices, make them more resistant to climatic influences, and increase biodiversity.



About the partnership



Natasha Santos, Head of Global SA&SP at Bayer Crop Science, and Axel Steiger (†), at the time CEO of Bayer Switzerland, met with Detlef Günther, former ETH Vice President for Research, at the launch of the partnership.

Technology for sustainable and nutritious food

ETH is bolstering its research and teaching in the field of food technology and nutrition with support from the companies Givaudan, Bühler and Nestlé. Nutritious and tasty foods that can be stored and transported safely are critical to ensuring that our ever-increasing global population has the nutrition it needs. Initial funding for six years will, amongst other projects, enable ETH to establish a professorship for researching new technologies for manufacturing safe, sustainable foods with a high nutritional value.

Energi Simulation supports geothermal research

The not-for-profit organisation Energi Simulation is supporting a new group in the Department of Earth Sciences at ETH. Its objective is to identify and utilise the potential of geothermal energy around the world and to play a role in making our future energy sources more sustainable. The group is led by Dr Maren Brehme, Senior Researcher in the group overseen by Martin Saar, Professor of Geothermal Energy and Geofluids.





Nicole Kleger and Simona Fehlmann are aiming to shake up the 3D cell culture market with their start-up Sallea.

Talent support that makes an impact

Thanks to the great commitment of private donors, foundations and companies, more and more young people can be supported at ETH each year. In 2022, 53 outstanding Master's students received an Excellence Scholarship, around 349 students from financially disadvantaged backgrounds were able to pursue their studies through needs-based scholarships, and eight ambitious young entrepreneurs were able to progress their research towards market-readiness with a Pioneer Fellowship.



Insights into supported students' paths

Support for Ukrainian students

Over the past year, 35 young people who had fled Ukraine to Switzerland have been able to start or continue their studies at ETH Zurich. This was facilitated by donor-funded scholarships. The applicants have to meet the standard entry conditions, with ETH adopting a more flexible approach with regard to deadlines and providing evidence of qualifications. This means that students affected by the war were able to continue their education and so retain at least some semblance of normality.



Science in the service of humanitarian aid

Launched in 2020, the "Engineering for Humanitarian Action" joint initiative by the ICRC, ETH Zurich and EPFL aims to use innovative technology and scientific expertise to help people in need. Six projects have already produced tangible improvements, such as the reliable identification of refugees and logistics for medical products. Thanks to donations from the Stavros Niarchos Foundation (SNF), the Foundation for the ICRC, Rolex and Fondation Lombard Odier, the collaboration has continued and new projects are coming to fruition.



Explore additional projects



Reinhold Geilsdörfer, Managing Director of the Dieter Schwarz Foundation, and Joël Mesot sign the contract.

Boost for research into artificial intelligence and digitalisation

Thanks to the generous support of the Dieter Schwarz Foundation, ETH has been able to establish two new professorships in Educational Technology and Computer Visualisation and significantly bolster the fellowship programme at the ETH AI Center. The funding provided by the foundation, which was set up by German entrepreneur Dieter Schwarz, enables ETH to continue to be a leading force in shaping the future at the point where education, digital transformation and artificial intelligence converge.

Looking ahead

Where does ETH Zurich stand as we head into 2023, and what does the ETH President want to focus on in terms of supporting research and teaching through philanthropic donations and partnerships? Joël Mesot takes a look at the current year.



How would you describe the overall outlook for ETH in 2023?

Although we are facing several crises all at once, I remain optimistic. I believe in the power of science and know what ETH is capable of, even in troubled times. Our researchers and staff are providing their expertise to politicians and society. Our students are founding companies and applying their knowledge to benefit the economy. Being able to count on the consistent relationships we have with our donors, even in these times of uncertainty and potentially more difficult financial conditions, is inordinately valuable.

What exactly will philanthropic donations be able to set in motion at ETH in 2023?

Many of our projects and activities are aiming to futureproof our energy system and achieve climate targets. Philanthropy and partnerships enable new professorships in these areas to make significant advances. In medicine, methodologies derived from artificial intelligence are facilitating new approaches to prevention, diagnosis, treatment and rehabilitation. With additional support, we can make even better use of these opportunities and fund research that will provide everything from better cancer treatments to the efficient healthcare system of the future.

ETH is also seeking support for the Centre for Origin and Prevalence of Life. What is the relevance of this research to our wider society?

There is one key thing to remember: funding research and education is a long-term commitment. Practical applications are often the result of decades of basic research. Imaging processes like MRI, which is used for medical diagnoses today, originated all the way back in the 1930s. The principle behind photovoltaic systems is based on the work of scientists 100 years ago. It is imperative for Switzerland to continue to support research driven by curiosity, as we will be able to do at the new Centre for Origin and Prevalence of Life. Because it lays the foundations for the innovations of tomorrow. We are therefore very grateful to our donors for their great confidence and support.

What new developments are currently in the pipeline in terms of teaching?

We are planning a centre for students and ETH Zurich's entrepreneurial community at the Hönggerberg campus. Our vision is to create a place for people to meet, where up-and-coming talents can gain extra-curricular experience, expand their networks and push ahead with developing inventive technological solutions. Our strategic partnership with UBS, and support from Fondation Alcea, BKW, the SWF Stiftung für wissenschaftliche Forschung and numerous private donors, are helping very much to drive this project forward. But we still need to secure additional partnerships and donations to get the new building off the ground.

“At ETH Zurich, I learned how to give my all and take joy in that. With my commitment, I want to help talented young people achieve great things.”

Tilla Theus



Stay curious and scrutinise even the best solutions. This is the advice of Tilla Theus, ETH alumna, donor and one of the most important contemporary Swiss architects. Studying at ETH taught her to have a positive attitude to failure, and she remembers lectures from architectural greats like Louis Kahn and James Stirling with great fondness. Seeing how much some of her fellow students benefitted from an ETH scholarship encouraged her to support today's young talents.



Find out more



Backed by a scholarship for financially disadvantaged students, Riccardo Feingold is on his way to achieving an ambitious life goal at ETH. He wants to found a successful start-up. His mechanical engineering programme is helping him to develop the skills he needs, network with students in other disciplines and finetune prototypes at the Student Project House.



Find out more

“I want to encourage new talents to immerse themselves in the world of science, discover new things and develop a passion for research, just as I had the chance to.”

Laura Kobel-Keller



Now an ETH lecturer and donor, Laura Kobel-Keller appreciated how open her own lecturers were to receiving questions and opinions from students during her studies at ETH. She now cultivates this willingness to share knowledge in her own lectures. As a lecturer and donor, she wants to support brilliant minds on their journey to greatness and ignite their passion for research.



Find out more

Nabila Salsabila came to ETH Zurich from Indonesia thanks to an Excellence Scholarship. During her Master's programme here, she is developing the skills she needs to be able to actively shape the shift to renewable energy and play a part in the fight against climate change.



Find out more



Thank you

We would like to express our sincere thanks to you, our valued donors and partners, for your commitment and the confidence you have shown in the ETH Foundation. Our gratitude also goes to all those donors who prefer to remain anonymous.

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The Escher Circle members provide long-term support that decidedly advances cutting edge projects and talented individuals at ETH Zurich.

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Marina and Steffen Meister
And more



“Through my donation, I want to give ETH scope to research the latest topics and make a difference.”

Moritz Lechner, Co-founder and Co-chairman of the Board, Sensirion



The ETH alumnus is part of the Escher Circle.

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Hartmut Rudmann, consultant



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“My Master’s programme at ETH gave me an outstanding foundation for my professional career. It is a great feeling to be able to pass on that experience to others.”

Anna Saur, Demand Planning at On Running



The former Excellence Scholar supports the scholarship programme.

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W

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 Alfred Wanner*
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 Werner Wassmer*
 Stefan Waterval
 Ines Wattenhofer
 Daniel Weber
 Felix Weber*



"If every alumnus or alumna who is able to make a donation does, great things start to happen."

André Dahinden, Managing Director at Accenture



The ETH alumnus supports entrepreneurial initiatives.

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 Martin Weber
 Peter Weber
 Stephan Weber*
 Richard and Gaby Weber-Keller*
 Dr Thomas Weber*
 Ueli Wechsler
 Stefan Weder
 Nadine Weger
 John Evert Wegman
 Dr Marlene Wegmann
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 Dr Leo Wehrli
 Dr Ernst Karl Weibel
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 Hannes Wüest*
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 Charles Vernon Wülser*
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 Dr Jörg Wyder
 Jair Wyler
 Dr Hansjörg Wyss
 Peter Wyss
 Roman Wyss

Y

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 Edwin Zurkirch
 Martin Zurrer
 Peter Zutter*
 Lukas Zweifel
 Walter Zweifel*
 Ludmilla Zweifel-Thury
 Peter Zwicky
 Fabian Zwimpfer

Named funds

The Dr. Alfred und Flora Spälti Fonds enables research in the fields of electrical engineering, energy research, communications and physics.

The Amon Marxer Fonds zur Förderung der Wissenschaftsfonds research into artificial intelligence.

The Dieter und Waltraud Spickenreuther Fonds supports students.

The Else und Friedrich Hugel Fonds supports projects and students in the fields of mechatronics, power electronics and drive technologies.

The Emil Halter Fonds supports projects in the field of digital teaching and educational technology.

The Hans Item Fonds supports the Excellence Scholarship programme.

The Linda Roethlisberger / TRILOGOS Fonds supports projects in the field of personality formation and development.

The Marc A. Kolpin and Gina Kolpin Excellence Scholarship Fund supports rising talents.

The Max Rössler Fonds supports outstanding ETH professors.

The Peter und Waltraud Betsche-Fonds enables projects in the field of architectural history.

The Projektfonds für Energie Prof. Wokaun funds energy research.

The Rector's Impulse Fund, set up by Adrian Weiss, supports innovative short-term projects in teaching.

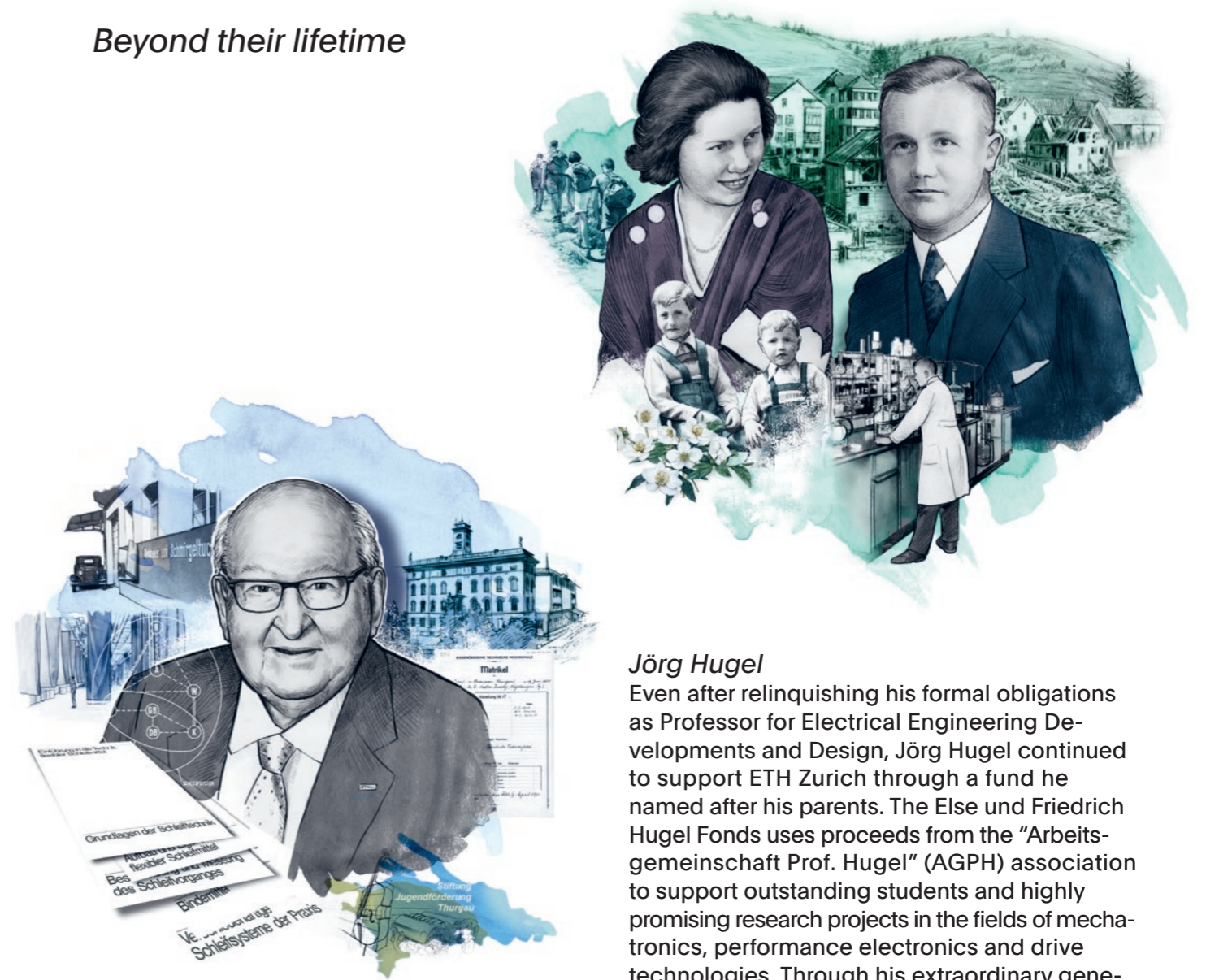
The RUMOR Fonds enables research in the field of plant physiology, plant biochemistry and plant genetics.

The Thallos Fonds, set up by Felix Lucien Trüb and Yoshiko Yasukawa, funds research in the fields of chemistry and material sciences.

The Ursula Himmel-Glarner Fonds supports outstanding Master's students.

The Dr. Walter und Edith Fischli Fonds enables research in the field of personalised medicine.

Beyond their lifetime



Jörg Hugel

Even after relinquishing his formal obligations as Professor for Electrical Engineering Developments and Design, Jörg Hugel continued to support ETH Zurich through a fund he named after his parents. The Else und Friedrich Hugel Fonds uses proceeds from the "Arbeitsgemeinschaft Prof. Hugel" (AGPH) association to support outstanding students and highly promising research projects in the fields of mechatronics, performance electronics and drive technologies. Through his extraordinary generosity, Jörg Hugel created a solid foundation for new scientific findings and the promotion of new talents, even during his own lifetime.

Emil Halter

Dedication to teaching and learning was a common thread throughout Emil Halter's life. His donation to the ETH Foundation enabled ETH to tackle new teaching formats, such as the development of digital, video-based teaching resources, quickly and pragmatically. The ETH alumnus and generous donor enjoyed a long life, and we are very thankful for his passion for innovations in teaching and his deep connection with ETH Zurich.

Christian Gebauer

With his legacy, the German citizen supports research at ETH Zurich beyond his lifetime. The commitment is also rooted in the deceased's personal affliction from an illness and his hope for scientific advances.

We would also like to express our appreciation to the bereaved families of Renata Ehrenbold, Hans Willy Kräher and Professor Alfred Rösli-Hanhart, whose commitment to supporting ETH's Excellence and needs-based scholarships in their memory continues a connection that extends beyond a lifetime. Our thanks go to everyone else who supported ETH with their legacy or bequest over the past year.

“It is inspiring to see how talented researchers are bringing new solutions to life, and I am proud to support my alma mater.”

Walter Fischli



ETH alumnus and donor Dr Walter Fischli founded Actelion, now one of Europe's largest biotech companies, with three of his colleagues in 1997. His foundation supports research projects and young talents at ETH. For Fischli, science is like an orchestra, with outstanding researchers working together to advance sophisticated approaches and technologies until excellence is achieved.



Find out more

Together with Aurel Neff, Patrick Barton is working on developing new approaches to sustainable agriculture. Their start-up Cattera is developing a weeding robot that uses laser-based technology to till fields in a scalable, ecologically friendly manner, free from chemicals, while saving time and retaining cost efficiency. Through a Pioneer Fellowship made possible by donations, the up-and-coming entrepreneurs are receiving support in the form of start-up capital, mentoring and access to ETH labs.



Find out more



“The Excellence Scholarship gave me so much on an emotional level. I support ETH to give something back and to keep a good thing going.”

David Mzee



David Mzee studied sport at ETH, during which time he benefitted from an Excellence Scholarship. Today he supports outstanding students who belong to the top two to three percent of their year himself by contributing to the scholarship programme. The first quadriplegic sports teacher in Switzerland and member of the national wheelchair rugby team remembers his time at ETH fondly – the wealth of diverse expertise, the close friendships and countless people who are giving their all to make a positive change in the world.



Find out more



Making a positive change is also Xenia Voellmy's goal. A recipient of the Excellence Scholarship, she was working on the “Autonomous River Cleanup” (ARC) student project, which aims to use technological solutions to combat water pollution. Her donation-funded scholarship enabled the future mechanical engineer to dedicate herself to her passion project alongside her studies.



Find out more

Funding opportunities

Donations to the ETH Foundation help in various ways to consolidate ETH Zurich's leading position on the world stage and push the boundaries of knowledge.



Strategic projects in teaching and research

The ETH Foundation supports top-class research and excellent teaching at ETH, thus contributing to the development of solutions to the most pressing challenges of our time and strengthening Switzerland's position as a hub for knowledge and business. Making a general, non-earmarked donation allows the university the greatest possible flexibility. ETH can, for example, create new professorships or support exceptional research projects.

Focus on a particular topic

An earmarked donation allows you to support specific strategic projects at ETH. Are you passionate about supporting excellent students or researchers with entrepreneurial ambitions at ETH Zurich? Do you want to enable innovation in a particular research field such as climate change, sustainable food systems, healthy ageing or quantum research? The ETH Foundation will be happy to help you find a cause close to your heart.

Support in your name

You can provide long-term support for a cause close to your heart or ETH in general through a named fund. We will set up a fund in your name, for your chosen purpose, e.g. the "Joanna Smith Fund for the Promotion of Excellent Female Students" or the "John Smith Fund for the Promotion of Climate Research". We will provide regular updates on the supported projects and the fund's finances. We will also give your named fund the level of publicity you wish.

Making an impact beyond your lifetime

By leaving a legacy or bequest to the ETH Foundation, you can make a lasting commitment to those topics and values that are particularly important to you – from a commitment to excellent talent to the promotion of a specific field of research. This way, you create a memento of your life and make an effective contribution to a brighter future.

Bequeathing property

Your emotional attachment to your home tends to grow over the course of a lifetime as it becomes a place of life-defining experiences and milestones. This makes it all the more understandable that you want to know that your property will be in good hands when you are no longer around. As a reliable partner, the ETH Foundation ensures that donations, legacies or bequests of property are handled professionally. Together with Immobilien ETHZF AG, a wholly owned subsidiary of the ETH Foundation, set up specifically to manage real estate on behalf of ETH Zurich, we will ensure that your interests and wishes are respected.

In memoriam donations

If you prefer not to mark a loved one's passing with flowers or wreaths, you can make a memorial donation to the ETH Foundation instead. An acknowledgment letter will be sent to all donors.

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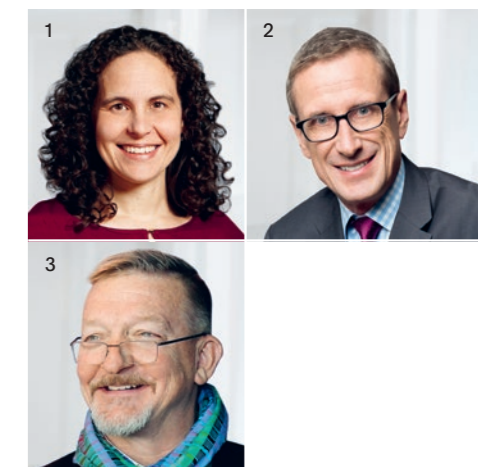


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- 5 **Dr Silvio Bonaccio**
Head of ETH transfer



We would like to extend our heartfelt thanks to Professor Detlef Günther, former Vice President for Research at ETH Zurich and member of the Board of Trustees from 2015 to 2022, for his outstanding dedication.

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- 19 **Julija Stojanova**
Events
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Managing Director
- 21 **Isabelle Vloemans**
Editorial Projects
- 22 **Andrea Zeller**
Editorial Projects

Balance sheet (Consolidated)

	31.12.2022 in CHF	31.12.2021 in CHF
Assets		
Cash and cash equivalents	12,914,121	8,836,960
Securities	193,967,791	231,157,305
Short-term receivables from donors	77,704,270	96,973,913
Other short-term receivables	2,887,485	1,768,381
Accrued income	147,706	15,268
Total current assets	287,621,373	338,751,827
Financial assets	3,322,594	2,322,624
Long-term receivables from donors	211,137,273	203,427,100
Other long-term receivables	55,000	55,000
Moveable assets	16,569	21,541
Real estate assets	129,227,099	96,272,050
Total non-current assets	343,758,535	302,098,315
Total assets	631,379,908	640,850,142
Liabilities		
Trade accounts payable	732	4,710
Short-term liabilities from allocations	39,039,866	42,409,141
Short-term interest-bearing financial liabilities	7,950,000	11,900,000
Other short-term liabilities	112,144	53,628
Deferred income	830,648	496,729
Total current liabilities	47,933,390	54,864,208
Long-term liabilities from allocations	135,886,198	123,575,926
Long-term interest-bearing financial liabilities	8,287,500	6,887,500
Provision for property maintenance	1,120,628	90,628
Total non-current liabilities	145,294,326	130,554,054
Interest-bearing fund capital	54,127,691	53,574,785
Non-interest-bearing fund capital	286,585,359	274,639,140
Total earmarked fund capital	340,713,050	328,213,925
Total liabilities	533,940,766	513,632,187
incl. earmarked fund capital		
Foundation capital	50,000	50,000
Statutory reserves	11,864	11,097
Internally generated unrestricted capital	127,156,092	107,030,163
Annual result	-29,778,814	20,126,695
Equity	97,439,142	127,217,955
Total liabilities	631,379,908	640,850,142

Income statement (Consolidated)

Income	2022 in CHF	2021 in CHF
Financial contributions, not earmarked	2,013,529	8,586,291
Financial contributions, earmarked	109,414,911	53,770,879
Financial contributions	111,428,440	62,357,170
Cancellation of donations/Repayment of donations	-594,068	-271,405
Total financial contributions	110,834,372	62,085,765
Net proceeds from renting	1,626,585	1,387,000
Total real estate income	1,626,585	1,387,000
Other income	66,126	12,930
Total income	112,527,083	63,485,695
Expenses		
Allocations, not earmarked	1,532,258	2,522,751
Allocations, earmarked	100,173,814	73,098,190
Cancellation of allocations/Repayment of allocations	-705,044	-396,433
Total allocations	101,001,028	75,224,508
Expenses for property maintenance	49,468	22,186
Provision for property maintenance HCP	110,000	62,814
Insurance expenses	7,890	8,210
Leasehold fees	139,625	128,000
Total property expenses	306,983	221,210
Personnel expenses	3,482,334	3,236,328
Facility expenses (incl. other operating expenses)	153,714	196,703
Administrative expenses (IT, accounting, mailings)	318,386	315,855
Public relations (annual report, events, internet)	380,804	402,179
Hospitality expenses	127,276	62,133
Board of Trustees, auditor and supervisory authority	21,790	30,062
Total operating expenses excl. amortisation	4,484,305	4,243,260
Amortisation of financial assets	50,000	167,362
Amortisation of fixed assets	1,035,075	700,372
Total operating expenses incl. amortisation	5,569,380	5,110,994
Operating results	5,649,693	-17,071,017
Financial income	7,920,900	25,757,123
Financial expenses	-34,419,142	-4,085,006
Tax expenses	-28,618	0
Non-operating income	6,769,010	2,037,207
Non-operating expenses	-3,160,471	-2,145,098
Results before change in fund capital	-17,268,628	4,493,209
Funds increment	-121,210,858	-54,896,695
Funds decrease	102,168,834	75,437,166
Interest fund capital	6,531,839	-4,906,985
Fund result (earmarked fund)	-12,510,185	15,633,486
Annual result	-29,778,813	20,126,695

We look forward to hearing from you

ETH Zurich Foundation
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T +41 (0)44 633 69 66, E info@ethz-foundation.ch

 ethz-foundation.ch



To the digital Annual Report

Report of the independent auditor to the Board of Trustees of ETH Zurich Foundation, Zurich

The accompanying summary financial statements, comprising the summary balance sheet and the summary income statement as at 31 December 2022 for the financial year then ended (pages 41 and 42), are derived from the audited consolidated financial statements of ETH Zurich Foundation, Zurich for the year ended 31 December 2022. We expressed an unmodified audit opinion on those financial statements in our report dated 16 March 2023.

The summary financial statements do not contain all the disclosures required. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of ETH Zurich Foundation, Zurich.

Responsibility of the Board of Trustees

The Board of Trustees is responsible for the preparation of a summary of the audited financial statements.

Auditors' responsibility

Our responsibility is to express an opinion on the summary financial statements based on our audit procedures, which were conducted in accordance with Swiss Auditing Standard 810 "Engagements to Report on Summary Financial Statements".

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of ETH Zurich Foundation, Zurich for the year ended 31 December 2022 are consistent, in all material aspects, with those financial statements.

PricewaterhouseCoopers AG

Gerhard Siegrist

Michael Pfister

Zurich, 16 March 2023

Our guidelines for partnerships can be found in the Code of Conduct at

 ethz-foundation.ch/en/code-of-conduct

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Front cover:
Xenia Voellmy, Excellence Scholarship recipient 2020
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Riccardo Feingold, needs-based scholarship recipient

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