

Annual Report 2019

Shaping the future together.  
*Through research.*  
*For society.*



*Dear donors,  
Dear friends of ETH,*

What do we need to ensure food security in the long term?  
How do we best manage autonomous traffic systems?  
What impact does climate change have on our lives?  
In laboratories, in lecture halls and in dialogue with society,  
the scientists of ETH Zurich seek the answers to these urgent  
questions – day in, day out.

Or consider rehabilitation technology, which helps those  
with physical disabilities to retain their independence and  
take part in society. In close consultation with disabled people,  
ETH researchers work together with clinics, foundations  
and public bodies to implement this vision. The technical aids,  
accessible architecture and inclusive transport they work  
on benefit us all, as any one of us might be dependent on  
these advances after an accident, a stroke or in old age.

The success of these ambitious plans requires the greatest  
talent, outstanding research and teaching – and you. Thanks  
to your support and your trusting partnership, ETH is working at  
the vanguard of solutions for tomorrow's society. For this,  
we offer our heartfelt thanks and sincerely hope we can count  
on your trust in the future.

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Chair of the Board of Trustees  
of the ETH Foundation



*Professor Joël Mesot*  
President of ETH Zurich,  
Vice Chair of the Board of Trustees  
of the ETH Foundation

# Highlights 2019



Digital data security, assistance systems to improve the daily lives of people with physical disabilities, new sources of protein for society – these are just three of the ambitious goals that we took a decisive step towards in the past year thanks to your support.

FEBRUARY 2019

## Healthy food products for all

High-quality, healthy, affordable food products that keep pace with consumer trends or help to combat malnutrition and famine? Working with Swiss industry partners Bühler, Givaudan and Nestlé, ETH Zurich and EPFL have given the go-ahead for research into innovative approaches for a sustainable food supply and to intensify the transfer from universities to industry. The focus is on young researchers who combine scientific excellence and industry relevance.



Pioneer Fellow Irene Wüthrich talks to Guido Braschler, Managing Director of the ACCENTUS Foundation, which supports the Pioneer Fellowship programme. The young entrepreneur is working with Steven Schmitt on new antibiotics.

FEBRUARY | MARCH 2019

## Faster route from lab to market

Duckweed as a new protein source, non-contact gripping systems for transporting sensitive objects, improving a technology used in pregnancy tests and other applications – in 2019, eleven new Pioneer Fellowship researchers set off on the challenging path to entrepreneurship. This donor-financed programme enables innovative ideas for new products and services to be made available to society more quickly.



The former ETH lecturer and donor Ilse New values dialogue with beneficiary talent, who are among the best 2 to 3 percent of their cohort – like Marc Chautems.

APRIL 2019

## Effective commitment to talent

At the annual “Meet the Talent” event, Excellence Scholars get together with donors. By investing in outstanding talent, these donors contribute to the next-generation excellence on which the economy, science and society depend. A total of 50 former beneficiaries already support the programme launched in 2007, thus continuing the funding that helped them on their way.

MAY 2019

## Modern assistance technology for everyday living

The second CYBATHLON will take place in May 2020. The competition focuses on the needs of people with physical disabilities and the development of user-oriented assistance technology. CYBATHLON 2020 is made possible by the *presenting partners* EKZ, maxon, Schulthess Clinic and the Stavros Niarchos Foundation, *premium partners* BNP Paribas, Ernst Göhner Stiftung and the Swiss Paraplegic Foundation, as well as *partners* MBF Foundation, The Balgrist and others. Other supporters of the CYBATHLON include the *donors* Stiftung NAK-Humanitas, Yvonne Lang-Chardonnens Stiftung, Global Strategic Capital and Zürcher Kantonalbank.

MAY 2019

## A deeper look at human cells

The development of the latest cryo-electron microscopy methods for structural biology opens up a range of possibilities, including a better understanding of diseases and the development of new medicines. The ETH Board has appointed Martin Pilhofer as Professor of Cryo-EM. This new professorship was made possible thanks to the generous support of the NOMIS Foundation and the Monique Dornonville de la Cour-Stiftung. Funding from the August von Finck family and the Baugarten Stiftung has allowed the purchase of a cutting-edge cryo-EM device.



The findings of Maksym Kovalenko offer new opportunities for energy-efficient screens.

JUNE 2019

## New standards in imaging

Screens with better colour resolution and lower energy consumption – just one of the areas of application in which the research of Maksym Kovalenko could set new standards. In 2019, he received the Rössler Prize for his work with bright nanoparticles. The prize is worth CHF 200,000 and has been awarded to next-generation scientists since 2009. It is made possible by a donation from ETH alumnus Dr Max Rössler.



During ETH Week 2019, students visited the NRLA (New Railway Link through the Alps) in Uri.

SEPTEMBER 2019

## Progress through lateral thinking

Excursions to the Gotthard Base Tunnel, input from astronaut Claude Nicollier and fresh concepts for developing ideas – ETH Week 2019 saw 200 Bachelor's and Master's students from ETH Zurich addressing the topic of "Rethinking Mobility". This was made possible in part through the support of the Avina Stiftung and the Dätwyler Stiftung. ETH Week brings students face-to-face with major societal challenges while encouraging interdisciplinary cooperation and thinking outside the box.

NOVEMBER 2019

## An easier life for us all

Together with disability organisations, clinics, public authorities and companies, ETH researchers are working hard to ensure comprehensive rehabilitation at every level. Donations from the Stavros Niarchos Foundation and numerous private individuals joined funding from the Wilhelm Schulthess Foundation to give the project a major boost in 2019. The goal is to allow people with physical disabilities to live independent lives through improvements such as better aids and barrier-free access. And that's something from which we can all benefit, in old age if not before.



Sarah M. Springman, Rector of ETH Zurich, with former astronaut Claude Nicollier at ETH Week 2019.

DECEMBER 2019

## New ceramic materials for industry

Funding from Munich's Alexander Tutsek-Stiftung has enabled the construction of a "Powder Processing Lab" under the auspices of André Studart, Professor for Complex Materials in the Department of Materials. The lab allows students to learn ceramic manufacturing processes and gain access to the latest processing and analysis tools and equipment for their own projects.



Mixed-reality technology could improve students' learning outcomes significantly; for example, in bioengineering courses in the Medicine curriculum.

DECEMBER 2019

## Transformation of learning

How do our surroundings contribute to successful learning, what is productive failure, what is the psychology of learning and which strategies will equip young people for the digital future? With generous support from Donald C. Cooper and the Cooper family from South Australia, ETH Zurich is able to further boost educational research – new professorships and the funding of the "Decision Science Laboratory" are opening up new horizons in this area.



Improving digital trust: researchers at ETH Zurich and the University of Bonn with representatives of the Board of Trustees of the Werner Siemens-Stiftung and the Executive Board of ETH Zurich.

DECEMBER 2019

## Security for digital data exchange

Today's digital era sees huge volumes of personal data exchanged all the time. Managing and sharing it securely is an enormous challenge. The Centre for Digital Trust, a joint project of ETH Zurich and the University of Bonn, is developing a fundamentally new security architecture for the internet to address this issue. The centre is made possible through support from the Werner Siemens-Stiftung. The ETH participants are the computer science professors David Basin, Peter Müller and Adrian Perrig.

DECEMBER 2019

## Solutions for future mobility

Autonomous driving, door-to-door mobility, better use of road and rail – the mobility of tomorrow brings new challenges for technology, business and society. That's why ETH Zurich has been working with its partners since 2018 to make Switzerland a leading dynamic hub for mobility research. SBB, Siemens Mobility and ETH Professor Emeritus Alexander Wokaun will be joined by a new, strong partner in 2020 in the form of AMAG.



In the Sport module, seen here at the Büelrain cantonal school in Winterthur, pupils consolidate what they have learnt in a range of subjects.


DECEMBER 2019

### Raising youth awareness

A disabled person and coaches from ETH Zurich visit schoolchildren and let them experience what it is like to get around in a wheelchair or walk with a prosthetic leg. In addition, technical and scientific background knowledge is imparted. New partners came on board for the modular programme CYBATHLON @school in 2019, including: EBGB, Ernst Göhner Stiftung, MBF Foundation, Swiss Life "Perspectives" Foundation, Joh. Jacob Rieter-Stiftung and Béatrice Ederer-Weber Stiftung.

# Thank you

You – our valued donors and partners – support teaching and research at ETH Zurich. We thank you sincerely for your generous engagement and the confidence you place in the ETH Foundation. Our gratitude also goes to all those donors who prefer to remain anonymous.

 The list of donors can also be found at: [www.ethz-foundation.ch/en](http://www.ethz-foundation.ch/en)

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## Legacies and bequests

We extend our thanks to all those who, by leaving a legacy or bequest, have enabled the support of exceptional projects and outstanding talents.

# Your support makes great things happen



Would you like to define a focal point for your support? The following portraits and insights offer examples of what you can achieve with your support. We would be happy to discuss the various options with you personally.

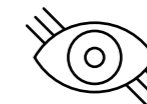


**“Outstanding talents, bright ideas”**

**Ensuring that we get the best out of outstanding talents and keep Switzerland a hub for knowledge and business.**

Take Michelle Rüegg, for example. Thanks to an Excellence Scholarship, she is able to devote herself entirely to her mechanical engineering studies. Fascinated by technology and mathematics since her school days, she has always put people at the centre of her work – including her Bachelor’s thesis in which she helped develop a compress that better facilitates wound healing. So a specialisation in biomedical engineering for her Master’s degree was a logical step. What drives Michelle Rüegg day in, day out, is her goal of one day developing new medical products and technology that make lives just a little better. To continue supporting talent such as hers in the future, the ETH Foundation needs your support.





### “Big data & science”

**Ensuring that basic research leads to future-oriented opportunities in society, business and medicine.**

For example, take the research of Professor Jonathan Home. In his laboratory, which is one of the best in the world in the field of experimental quantum physics, he and his team carry out ground-breaking experiments on control of quantum systems. Using ion traps, they investigate control of the interaction between these systems and their environment, with the goal of building a large scale quantum computer. Your support of the Quantum Engineering Initiative will help unlock the unique properties of quantum physics to reveal new opportunities in the fields of communications, computing and measurement technology.



**“Technology for human health”**

**Ensuring that research findings make their way into medical practice and to people as quickly as possible.**

For example, take the research of Rosa Visscher. Working with clinicians, this ETH Zurich doctoral student is conducting research to improve treatment for young patients with cerebral movement disabilities. Using data from the gait laboratory at University Children’s Hospital Basel (UKBB), this former Excellence Scholar is training an algorithm that will support doctors in their decision making. This could save disabled children from unnecessary pain, and ensure they receive the most appropriate treatment in their individual case. With your support, we can significantly accelerate life-changing developments such as this.





**“Earth & humankind”**

**Ensuring that our children have the freedom to be mobile and choose how to use natural resources.**

Take Planted. Young entrepreneur Lukas Böni, an alumnus and beneficiary of donor support, aims to offer plant-based meat through his ETH spin-off. Proximity to ETH enables Planted to make constant improvements to its pea-protein “chicken” with advanced technological developments. Thanks to resource-efficient production, it is contributing to a more sustainable food supply. Providing healthy nutrition to a growing global population is one of the greatest challenges of our time. We can only master these challenges by intensively encouraging the most promising ideas in this field – together with you.

# Your support

## Supporting a cause close to your heart

In the preceding pages, we showed you a few of the topical areas in which we can achieve more together. Other examples include:

### *Opportunities for financially disadvantaged students*

Your support will ensure that candidates who fulfil the relevant prerequisites in their chosen discipline can study at ETH Zurich, even if they are in difficult financial circumstances.

### *Female scientists at ETH*

With your contribution, we can make an even greater commitment to the (next generation of) outstanding women scientists at ETH, for example with mentoring programmes for female students and leadership programmes for female doctoral students.

### *Art and culture for the public*

Your support enables greater access to art and culture for researchers and society; for example, the Graphische Sammlung ETH Zürich, one of the most important collections of artwork on paper. Or the Max Frisch Archive, which preserves the extensive literary estate of the famed Swiss writer and ETH alumnus.

### *Staying healthy*

Alzheimer's research, fighting cancer or other highly specific goals – the research areas that we are able to support thanks to you are numerous. The ETH Foundation would be happy to help you identify a cause close to your heart.

## Un-earmarked support (Poly Fund)

When you donate to ETH with the general goal of supporting research and teaching at the university, you allow ETH the greatest degree of flexibility and ensure that society benefits from scientific advances where it needs them most. Thanks to you, the Executive Board can tackle diverse opportunities in teaching and research immediately and unbureaucratically, and drive visionary ideas to fruition. In specific terms, this means that ETH can, for instance, establish new professorships or support exceptional research and teaching projects.

## Support with donations

Your donation can provide support for a cause close to your heart or ETH in general.

## Support in your name

You can also provide support for a cause close to your heart or ETH in general through a named fund. Here we set up a fund in your name, for this purpose – so that could be the “John Smith Fund to support research and teaching at ETH Zurich” or the “Jane Smith Fund to support glacier research”.

## Your own sub-foundation under the umbrella of the ETH Zurich Foundation

We would be happy to advise you on establishing a dependent sub-foundation under the umbrella of the ETH Zurich Foundation. This option is appropriate for substantial donations. You can define parameters in the regulations of the sub-foundation, and in particular determine its purpose and organisation. We would be happy to show you some options and work with you on an individual solution that ensures your passion project finds the right place within the ETH universe.

## Making an impact beyond your lifetime

All these support options can also be considered in your personal estate planning. With legacies and bequests, you can link your personal life story with the prestigious past of ETH Zurich and also help to shape the future. This makes legacies and bequests very special – for you and for us.



## An appreciation of donors who supported ETH Zurich with legacies and bequests in 2019

*Robert Bleibler's* curiosity and his great interest in natural sciences and technology were constants throughout his life. During his life, this passion led him to provide generous support to ETH projects. And this association with ETH inspired Robert Bleibler – who sadly passed in the reporting year, all too early – to make the ETH Zurich Foundation his sole heir.

Last year ETH lost a long-serving member, *Professor Alfred Büchel*, who was highly valued for his research activities in the areas of production planning and management, as a lecturer and for his reserved and loyal personality. In line with his will, the ETH Zurich Foundation is using his bequest to promote research and teaching at ETH Zurich.

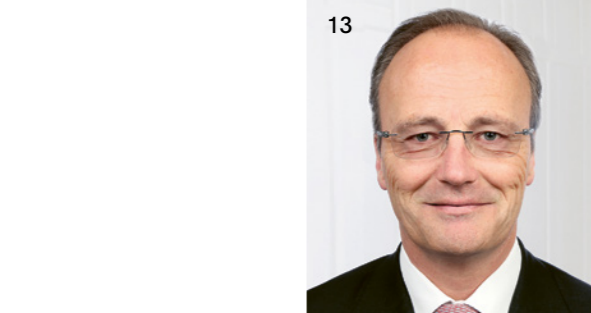
"ETH was always his spiritual home," says Gertrud Büchi, talking about her late husband *Dr Walter Büchi*, who graduated from ETH Zurich as an agricultural engineer and later received a doctorate here. After *Dr Walter Büchi's* death, his family decided to support needs-based ETH scholarships and Pioneer Fellowships at ETH in honour of his memory.

With the passing of *Hans Eisenring*, we lost a respected personality known to the general public as a member and then Chairman of the Board of Directors of SBB. A mechanical engineer who graduated from ETH Zurich, he remained associated with his alma mater as a loyal donor throughout his life. And his family honoured his commitment by requesting that in lieu of flowers, mourners donate to the ETH Zurich Foundation's "Hans Eisenring Scholarship Fund".

*Margrit Anliker-Rüedi*, who died in 2016, and her partner *Reto Jenatsch* both remembered ETH in their wills. *Reto Jenatsch* completed his studies at ETH in 1958 and became a successful civil engineer; he supported the Excellence Scholarship & Opportunity Programme from its launch in 2007. He lived in South America for a number of years and travelled widely. As President of the Huts Committee of the Swiss Alpine Club, he was involved in the construction of the new Monte Rosa hut, which was co-conceived by ETH.

Our thanks also go to the many other individuals who supported ETH with legacy gifts and bequests in 2019.

# Board of Trustees



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**External Member**  
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→ External Member of the Investment Committee

## Many thanks

to Dr Thomas Knecht, Trustee from 2005 to 2019,  
and Professor Beatrice Weder di Mauro, Trustee from  
2016 to 2019, for their valuable contribution.

# Balance Sheet Consolidated

	31.12.2019 in CHF	31.12.2018 in CHF
<b>Assets</b>		
Cash and cash equivalents	10 355 108	12 681 073
Securities	201 756 990	180 582 247
Short-term receivables from donors	116 126 222	68 805 493
Other short-term receivables	1 515 494	1 418 011
Accrued income	34 829	40 185
<b>Total current assets</b>	<b>329 788 643</b>	<b>263 527 009</b>
Financial assets	800 000	500 000
Long-term receivables from donors	208 204 118	210 657 046
Other long-term receivables	55 000	55 000
Fixed assets	14 119 677	14 826 111
<b>Total non-current assets</b>	<b>223 178 795</b>	<b>226 038 157</b>
<b>Total Assets</b>	<b>552 967 438</b>	<b>489 565 166</b>

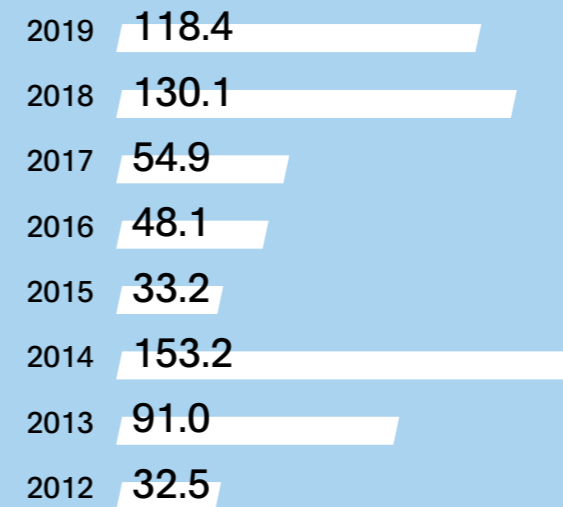
	31.12.2019 in CHF	31.12.2018 in CHF
<b>Liabilities</b>		
Trade accounts payable	43 810	82 435
Short-term liabilities from allocations	45 175 366	21 853 118
Short-term non-interest-bearing financial liabilities	150 000	0
Other short-term liabilities	59 254	64 863
Deferred income	357 181	325 936
<b>Total current liabilities</b>	<b>45 785 611</b>	<b>22 326 352</b>
Long-term liabilities from allocations	107 899 492	72 004 408
<b>Total non-current liabilities</b>	<b>107 899 492</b>	<b>72 004 408</b>
Interest-bearing fund capital	39 674 167	35 798 255
Non-interest-bearing fund capital	268 274 987	316 804 993
<b>Total earmarked fund capital</b>	<b>307 949 154</b>	<b>352 603 248</b>
<b>Total liabilities</b> incl. earmarked fund capital	<b>461 634 257</b>	<b>446 934 008</b>

Foundation capital	50 000	50 000
Statutory reserves	5 996	4 572
Internally generated unrestricted capital	42 575 162	51 632 305
Annual result	48 702 023	-9 055 719
<b>Equity</b>	<b>91 333 181</b>	<b>42 631 158</b>
<b>Total Liabilities</b>	<b>552 967 438</b>	<b>489 565 166</b>

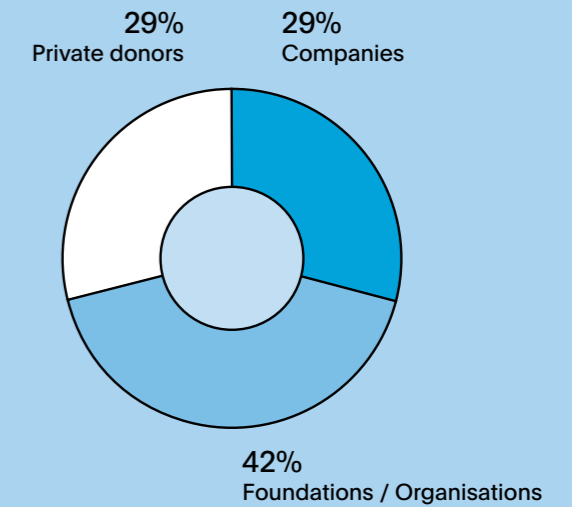
# Income Statement Consolidated

Income	2019 in CHF	2018 in CHF
Financial contributions, not earmarked	33 155 727	1 245 958
Financial contributions, earmarked	85 229 146	128 853 318
<b>Financial contributions</b>	<b>118 384 873</b>	<b>130 099 276</b>
Cancellation of donations / Repayment of donations	-1 500 000	-500 000
<b>Total financial contributions</b>	<b>116 884 873</b>	<b>129 599 276</b>
Net proceeds from renting	1 387 000	1 387 000
<b>Total real estate income</b>	<b>1 387 000</b>	<b>1 387 000</b>
Other income	6 904	6 304
<b>Total Income</b>	<b>118 278 777</b>	<b>130 992 580</b>
<b>Expenses</b>		
Allocations, not earmarked	210 000	868 500
Allocations, earmarked	134 186 381	51 670 356
Cancellation / Repayment of allocations	-450 000	-99 539
<b>Total allocations</b>	<b>133 946 381</b>	<b>52 439 317</b>
Insurance expenses	8 247	7 999
Leasehold fees	128 000	128 000
<b>Total property expenses</b>	<b>136 247</b>	<b>135 999</b>
Personnel expenses	3 101 259	2 411 993
Facility expenses (incl. other operating expenses)	178 742	148 132
Administrative expenses (IT, accounting, mailings)	390 581	691 361
Public relations (annual report, events, internet)	442 498	359 988
Hospitality expenses	154 981	77 470
Board of Trustees, auditors and supervisory authority	27 546	34 966
<b>Total operating expenses excl. amortisation</b>	<b>4 295 607</b>	<b>3 723 910</b>
Amortisation of fixed assets	722 111	742 666
<b>Total operating expenses incl. amortisation</b>	<b>5 017 718</b>	<b>4 466 576</b>
<b>Operating results</b>	<b>-20 821 569</b>	<b>73 950 688</b>
Financial income	28 700 971	5 781 988
Financial expenses	-3 807 213	-13 292 621
Results before change in fund capital	<b>4 072 189</b>	<b>66 440 055</b>
Funds increment	-86 975 962	-128 880 770
Funds decrease	135 921 934	52 042 022
Interest fund capital	-4 316 138	1 342 974
<b>Fund result (earmarked fund)</b>	<b>44 629 834</b>	<b>-75 495 774</b>
<b>Annual result</b>	<b>48 702 023</b>	<b>-9 055 719</b>

## Donations CHF m



## Origin of funds 2003–2019



Immobilien ETHZF AG is a wholly owned subsidiary of the ETH Zurich Foundation. The purposes of Immobilien ETHZF AG are property construction, leasing, maintenance and dealing on behalf of the ETH Zurich Foundation. It is a non-profit organisation. The company constructed the HCP building on the ETH Hönggerberg campus and leases the office and seminar space to ETH Zurich.

Board of Directors: Dr Donald Tillman (Chairman), Reinhard Giger (member), Dr Thomas Wetzel (member)

### Report of the independent auditor to the Board of Trustees of ETH Zurich Foundation, Zurich

The accompanying summary financial statements, comprising the summary balance sheet and the summary income statement as at 31 December 2019 for the financial year then ended (pages 37 and 38), are derived from the audited consolidated financial statements of ETH Zurich Foundation, Zurich for the year ended 31 December 2019. We expressed an unmodified audit opinion on those financial statements in our report dated 16 March 2020.

The summary financial statements do not contain all the disclosures required. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of ETH Zurich Foundation, Zurich.

#### Responsibility of the Board of Trustees

The Board of Trustees is responsible for the preparation of a summary of the audited financial statements.

#### Auditors' responsibility

Our responsibility is to express an opinion on the summary financial statements based on our audit procedures, which were conducted in accordance with Swiss Auditing Standard 810 "Engagements to Report on Summary Financial Statements".

#### Opinion

In our opinion, the summary financial statements derived from the audited financial statements of ETH Zurich Foundation, Zurich for the year ended 31 December 2019 are consistent, in all material aspects, with those financial statements.

PricewaterhouseCoopers AG

Gerhard Siegrist

René Jenni


Zurich, 16 March 2020

# Thank you!

## We look forward to hearing from you

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 [www.ethz-foundation.ch/en](http://www.ethz-foundation.ch/en)

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EUR IBAN CH47 0483 5027 0482 3201 1  
USD IBAN CH90 0483 5027 0482 3201 3  
BIC-SWIFT CRESCHZZ80A

On behalf of the entire ETH Foundation team, we thank you, dear donors, for supporting ETH and for the numerous valued encounters and conversations.



*Dr Donald Tillman*  
Managing Director  
ETH Foundation



*Amina Chaudri*  
Deputy Managing Director, Legacy Gifts  
ETH Foundation

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